



TFCU CONNECT

TFCU MEMBER NEWS

Spring 2024



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Protect Yourself from Identity Theft

Preventing the chances of falling victim to identity theft should be a priority for everyone. Fraudsters are always creating new schemes to deceive and manipulate victims into revealing personal identifiable information including; phishing and spoofing scams, ATM skimmers, healthcare scams, job opportunity scams, and investment scams.

For additional tips and resources to help protect yourself against Fraud, see page 6.



On Friday, December 29, 2023, members of Acushnet Federal Credit Union (AFCU) voted to approve a merger with Taunton Federal Credit Union (TFCU) effective January 1, 2024. The merger will bring enhanced operational efficiency to AFCU and further expand TFCU's footprint into the Southcoast area.

AFCU was established in 1960 as St. Francis Xavier Acushnet Federal Credit Union and became officially known as Acushnet Federal Credit Union in 1967. AFCU has \$30 million in assets, 2,200 members and 1 location. The merger provides AFCU members with access to 6 additional branch locations and an expanded offering of products and services. The existing AFCU office on 112 Main Street in Acushnet will be rebranded as a full service TFCU branch. The combined Credit Union now has assets in excess of \$380 million, serving nearly 21,000 members with 7 branches across Southeastern Massachusetts. TFCU expects to fully complete the operational merger by the 2nd quarter of this year. "Acushnet Federal Credit Union was built on the motto of Neighbors Helping Neighbors. With that thought in mind, the Board of Directors met with Nelson Tavares, President, and CEO of Taunton Federal Credit Union to inquire about a way that the two credit unions could work together to continue to service AFCU members and the surrounding community. After several meetings, the board decided that AFCU would enter into a merger agreement with TFCU. The staff is excited about becoming TFCU's seventh branch, making banking easier for our members while continuing to stay true to the motto of Neighbors Helping Neighbors" said Holly Raposa, Branch Manager of Acushnet Federal Credit Union. "I believe that our membership will benefit from their wide range of products and services, as well as their 6 other branch locations".

"The merging of Acushnet Federal Credit Union into TFCU not only introduces enhanced operational efficiency, but it also connects two organizations with similar cultures, goals, and commitments to member value. On behalf of the TFCU staff and management team, as well as our Board of Directors, we would like to welcome our new members to the TFCU family. We look forward to providing you with the banking products and service that you have come to expect" said Nelson Tavares, President & CEO of Taunton Federal Credit Union. "I'd also like to extend a warm welcome to the existing AFCU team as they join the TFCU Family. We're pleased that they will continue on with us at the former AFCU office to continue servicing you. Thank you to Michael St. Onge (AFCU Board Chair), Holly Raposa (AFCU Manager), and the entire Board of Directors and staff of AFCU for their endeavors through this process. I look forward to continued success for our combined credit union".

At TFCU, our commitment to the community remains at the forefront of our mission. As we expand our reach through this merger, we are also expanding our commitment to serving and supporting the communities that we call home. In the coming months, you can expect us to actively engage with local initiatives, participate in community events with our TFCU Street Team, provide financial support and continue fostering the strong bonds we share with the communities that we serve.


Nelson Tavares
President & CEO

Annual Meeting Notice:

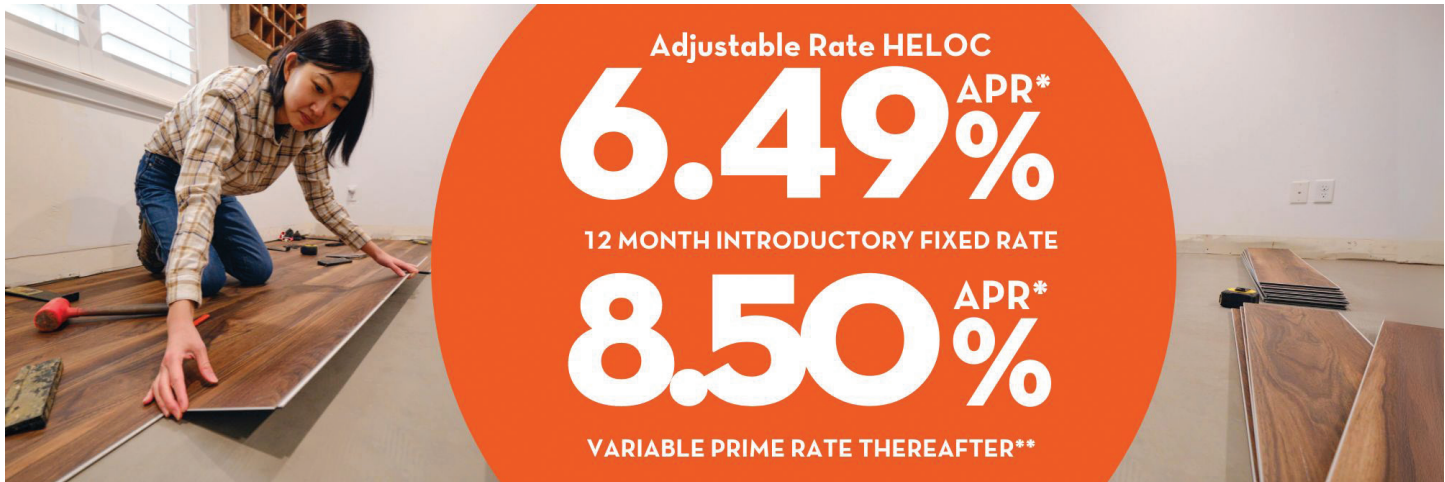
Notice is hereby given of the Annual Meeting of Members of the Taunton Federal Credit Union to be held on June 20, 2024 at 4:00 PM at 14 Church Green, Taunton, MA 02780. Members as of May 1, 2024 are eligible to vote. Nominations for the Board of Directors may be made by petition signed by 1% of the membership with a minimum of 20 signatures required but no more than 500. Nominations by petition must be accompanied by a statement of qualifications and biographical data as well as a signed certificate from the nominee stating that they are agreeable to nomination and willing to serve. Closing date for receiving nominations by petition is May 11, 2024. The election will not be conducted by ballot and there will be no nominations from the floor when the number of nominees equals the number of positions to be filled.

The Nominating Committee of the Credit Union has submitted the names of Russell Bradshaw, Mary Ann Riva and Glenn Crowninshield to fill the existing vacancies. Russell Bradshaw has served on the Board of Directors since 1993 serving as Chairman of the Board since 2012. Russell is a retired Deputy Chief from the Taunton Fire Department where he served for over 29 years. Russell was raised and educated in Taunton. Mary Ann Riva has served as a member of a volunteer committee since 2011, and currently serves on the Board of Directors. She is retired from the City of Taunton Dept of Human Services/Council on Aging where she served for 32 years. Mary Ann was raised and educated in Taunton. Glenn Crowninshield has served on the Credit Committee since 2008 and currently serves on the Board of Directors. Glenn was raised and educated in Taunton and has served as a City of Taunton Firefighter for 20 years.

Limited Time Only!

Whether you're purchasing your first house or investing in a college education, a credit union loan is a step in the right direction. Wherever you're headed, we can help you get there.

To get started, check out our latest home lending specials below!



Adjustable Rate HELOC
6.49% APR*
12 MONTH INTRODUCTORY FIXED RATE
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Apply for a mortgage with TFCU
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\$1,000**

in closing cost credits!

Apply for a Home Equity with
TFCU and earn up to

\$250***

in closing cost credits!



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**Contact one of our Mortgage Originators to schedule your appointment
or start the process online by visiting tauntonfcu.com/mortgages**

*APR is Annual Percentage Rate. Introductory APR of 6.49% will be in effect for the first 12 months of your loan. Variable rate is set monthly & subject to change beginning with the 13th billing cycle based on the Prime Rate published in the Wall Street Journal on the last business day of the previous month. The Prime Rate as of 3/1/2024 is 8.50%. Maximum APR is 18%. Product features a 10 year draw period & a 10 year repayment period. During the draw period, you are only required to make monthly interest payments. During the repayment period, any outstanding balance must be paid in equal monthly payments over a period of 120 months. The amount of payment may change in the event that the Prime Rate varies. Only available to qualified buyers with credit scores of 730 & above. All loans subject to credit approval. Products are available to homeowners that own 1-4 family, owner-occupied homes or condominiums with a maximum loan to value up to 80%. Minimum loan amount of \$15,000 not previously financed at TFCU & disbursed at closing. Excludes manufactured homes. A reimbursement of settlement fees may apply to all prepaid Home Equity Loans within 3 years of origination. Interest may be tax deductible. Consult your tax professional regarding deductibility. **Available for new, Fixed Rate and Adjustable Rate First Mortgage transactions or Refinances only. This offer is not available for investment property loans or manufactured homes. The credit will be applied at the time of loan closing and will be reflected on the Closing Disclosure. Not valid with any other offers or programs. Subject to underwriting and credit approval. Property insurance required. Flood insurance may be required. ***Available for refinance with cash out and new, Fixed Rate and Adjustable Rate Second Mortgage transactions. This offer is not available for investment property loans or manufactured homes. The credit will be applied at the time of loan closing and will be reflected on the Closing Disclosure. Minimum loan amount of \$15,000 not previously financed at TFCU & disbursed at closing. Not valid with any other offers or programs. Subject to underwriting and credit approval. Property insurance required. Flood insurance may be required. Limited time only. TFCU reserves the right to discontinue the program at any time without notice as well as to disqualify members from this promotion at its sole discretion. TFCU employees, volunteers, or Board members and their immediate families are not eligible for this promotion. TFCU NMLS #441401



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- Debit Card with access to thousands of ATMs through the MoneyPass® Network
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*Data rates may apply. **Your direct deposits are eligible to post to your accounts when received instead of on your settlement date, which is your actual pay date from your employer or benefit provider. #Use your mobile device to pay with Apple Pay®, Google Pay™, or Samsung Pay. Data rates may apply. Check with your mobile phone carrier for details.



Get Paid Early with Direct Deposit!

Did you know that your direct deposit is eligible to post to your account when received instead of on its' settlement date, which is your actual pay date?

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by enrolling in eStatements & eNotices!

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Be protected from fraud and identity theft by removing a paper trail.

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To enroll, login to Online Banking or call us at (508) 824-6466



The Benefits of Mobile Wallets

Consider using mobile wallets for your in-store and online transactions! Enjoy a more convenient way of paying by simply tapping your smartphone or smartwatch on the terminal, and you're good to go! This feature makes for a faster checkout experience while also protecting your financial information.

Easy Set Up

Setting up your device with Mobile wallets is fast and easy! Look for/download the mobile wallet app right from your device, this may be Apple Pay, Samsung Pay, Google Pay, etc. Simply follow the instructions once opening the app to manually enter your card information or take a picture of your Debit Card with your device's camera.

Fraud Protection

Using a mobile wallet for online shopping instead of storing your card on various sites is much safer! When shopping online with stored debit card information, if that site has a data breach, there is the potential for your card information to be compromised. Mobile wallets save your card information to your device with advanced encryption and tokenization to ensure that your payment information remains secure.



Also, with tap to pay on your mobile device each transaction requires you to use your phone's authentication method such as fingerprint and facial recognition to complete the purchase. This feature is designed so that your information is protected and can only be used by you.



For more information and instructions, scan or visit tauntonfcu.com/mobilewallets

Account Access Made Easy with TFCU's Mobile App!



SCAN OR VISIT YOUR PHONE'S APP STORE TO DOWNLOAD TODAY



Data rates may apply. Check with your mobile phone carrier for details. Apple® and the Apple logo® are registered trademarks of Apple Inc. Google Play and the Google Play logo are trademarks of Google LLC.



DID YOU KNOW THAT TFCU IS PART OF THE MONEYPASS® ATM SURCHARGE FREE NETWORK?

MoneyPass® is a surcharge-free network of over 37,000 ATMs nationwide. These ATM locations are found at both retail and financial institutions. Just look for the MoneyPass® logo!

You can use your TFCU Debit Card at any of the ATMs listed on the MoneyPass® site without paying a surpass® ATM near you, simply visit tauntonfcu.com/moneypass.



Protecting Your Information



In the past year, financial scams continued to be the most common crime affecting Americans. The FTC (Federal Trade Commission) reported that in 2023, 15% of households have had at least one member fall victim to a financial scam. So how can you protect yourself and your assets from these fraudsters? Have you heard the saying “The best defense is a good offense?” That holds true when you are thinking about protecting yourself from financial scammers.

Safeguard Your Information

Always safeguard your personal identifiable information. Make sure all documents containing personal information are secure, either in your home or in a safe deposit box. Collect mail from your home mailbox regularly, so it does not fall into the wrong hands. Shred paperwork that you don't need to keep. Electronic statements are a great way to maintain access to your statements while keeping them secure. Your E-Statements are stored electronically and can only be accessed using your secure login.

Never share your personal information. This includes your social security number, date of birth, your usernames, passwords or PIN numbers or any information personal to you that someone could use to access your accounts or appear as you. Avoid public wi-fi networks when you are able to.

Beware of Pressure Tactics

One of the primary tactics that scammers rely on is pressuring their victims into acting quickly under a false sense of urgency. They are counting on your good nature along with our fast-paced society to make us respond to their demands. Remember You are in control of your information and assets.

Some common scams currently are:

- Grandparent Scams:** Your grandchild needs immediate bail money or funds for legal fees. Contact your family member by a means you know. Call them personally or call another family member before you act on the request.
- Political Aid & Charity Scams:** Research the charity. If you want to donate do so on your terms via a known and verified site. Providing donations via phone or text is dangerous, even if you have done it in the past, as scammers often copy/spoof sites.
- Inheritance or Job Opportunity Scams:** Found money or opportunities that seem too good to be true usually are. Research outside of links that the scammer sends you.

What to do if you fall victim to a financial scam

- Contact Taunton Federal Credit Union
- File a report with your local police report
- Report fraud to the Federal Trade Commission at <https://reportfraud.ftc.gov>

**For more information visit National Credit Union Administration
<https://mycreditunion.gov/fraud-prevention-center> or call 1.800.755.1030.**

Debit Card Management Made Easy with TFCU Card Control

Protect your debit card by setting up transaction alerts while also having the ability to define when, where and how your card is used. Simply download the app to your smartphone, then customize your alert preferences and usage settings to monitor and manage your debit card.

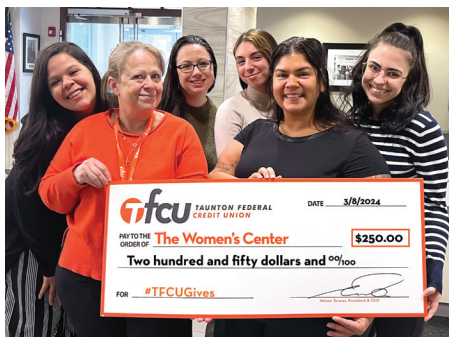
Scan to download the TFCU Card Control app or visit tauntonfcu.com/cardcontrol for more information!

SUBSCRIBE TO TFCU'S PODCAST

Banking Made Easy with TFCU is an engaging and informative financial podcast brought to you by TFCU and the TFCU Street Team. Join our Hosts, Lilly and Cy, as we discuss the world of banking and personal finance, making it accessible and understandable for everyone.

Spotify | Apple Podcasts | YouTube | amazon music

TFCU In The Community



TFCU gives back to the community in many ways through monetary donations through our staff funded Dress Down Program and our Community Giving Program. Our staff and TFCU Street Team also volunteer their time to assist at local organizations within the community and are always looking for new ways to get involved.

Here's a look at the organizations that we supported either through volunteer efforts or a monetary donation so far in 2024:

- Jake Fabian Memorial Fund
- Disabled Veterans of America Chapter 57
- Bristol Black Collective
- Our Daily Bread
- Bennett School Fun Run
- Dighton Schools Fun Run
- Sippican Choral Society
- Seekonk Girls Softball League
- James M Quinn Elementary School Fun Run
- Acushnet Youth Soccer Association
- Matthew Mission
- Dighton Baseball & Softball League
- Taunton Cub Scouts Pack 49
- True Diversity Inc
- The Friends of the Taunton Public Library
- Old Colony YMCA
- Boys & Girls Club of Metro South
- Children's Advocacy Center of Bristol County
- The Friends of the Middleboro Public Library
- Taunton Diversity Network
- My Brother's Keeper
- The Women's Center

In total, our Dress Down Fund and Community Giving Program donated over \$14,000 so far this year! If you are aware of a local organization with a worthwhile cause and would like TFCU to consider making a donation or provide volunteers, please complete our **Community Giving Request form** available by scanning or visiting www.tauntonfcu.com/community-involvement. Stay up to date with TFCU's community efforts and the TFCU Street Team on our social media channels which include Facebook, Instagram, YouTube & LinkedIn.

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*Offer valid only on new or used auto loans and vehicles that are refinanced from another financial institution. Gas card will be distributed within 30 days of loan closing. Actual APR will be based on your credit score. Indirect auto loans and share secured loans are not eligible for this promotion. All loans subject to credit approval. Cannot be combined with any other offer. Limited Time Only. TFCU reserves the right to discontinue the program at any time without notice as well as to disqualify members from this promotion at its sole discretion. TFCU employees, volunteers, or board members are not eligible for this promotion. Additional terms and conditions may apply. TFCU will report bonuses of \$10.00 or more on deposit accounts to the Internal Revenue Service. Membership is established by opening a \$5 share/savings account and is available to anyone who lives, works, worships or attends school in Bristol County, Plymouth County & Barnstable County in Massachusetts; Bristol, Kent, Newport and Providence counties in Rhode Island; and the Rhode Island towns of Charlestown, Exeter, Hopkinton, Narragansett, New Shoreham, North Kingstown, Richmond and South Kingstown. Federally insured by NCUA | Equal Housing Lender | EOE

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