

Important information regarding Regulation D

Taunton Federal Credit Union is required to take steps to prevent excessive transactions in non-transactional accounts under Regulation D (implemented by the Board of Governors of the Federal Reserve System), which limits the number of certain transactions you can make from your share, club or money market accounts each month to a total of 6. Regulation D also requires that the funds be transferred to a transactional share draft account if account holders continue to violate these limits. **Any accounts that process in excess of 6 of the limited transactions listed below per month will be assessed a \$10 fee.**

Limited Transactions under Regulation D

- Overdraft Protection:** Transfers made from a share account to a share draft account, to cover a check, pre-authorized debit, a payment initiated by bill payer, or a transaction initiated at an ATM or POS
- Audio Response Transfers, Mobile or Internet Banking Transfers:** Transfers from a share account to another share or share draft account through CU*Talk™, our Telephone Banking system, or It's Me 24/7, our Online & Mobile Banking systems.
- ACH Debits:** Pre-authorized payments from a share account to pay a third-party item (i.e. mortgage payments, insurance payments, etc)
- Employee Assisted Transfers:** A request by a member to any of our employees over the telephone to perform a transfer transaction from a share account.
- Money Market Share Draft Accounts:** Withdrawals & drafts cleared through a money market share account.

Unlimited Transactions under Regulation D

- Point of Sale transactions (POS) and deposit and withdrawal transactions at an Automated Teller Machine (ATM)
- Transfers done in person at any of our locations
- Withdrawals made by telephone (via check mailed to account holder)
- Transactions sent in by mail with an original signature
- Automatic fund transfers to make a loan payment

If you have any questions about Regulation D or your account, please feel free to contact one of our Member Service Representatives at (508) 824-6466.



Connecting All Departments: (508) 824-6466 • www.tauntonfcu.com

Membership is established by opening a \$5 share/savings account and is available to anyone who lives, works, worships or attends school in Bristol County, Massachusetts; Bristol, Kent, Newport and Providence counties in Rhode Island; and the Rhode Island towns of Charlestown, Exeter, Hopkinton, Narragansett, New Shoreham, North Kingstown, Richmond and South Kingstown. **Federally insured by NCUA.** Equal Housing Lender. EOE 8/1/18